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Government and nonprofit accounting are often lumped together as they both use fund accounting principles. However, the way in which they operate, organize financial information, and report on their data



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differ greatly. Below are the 3 major differences between nonprofit and government accounting processes.

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## 3 Major Differences Between Government & Nonprofit Accounting

Government and nonprofit organizations aren't interested in making money, so they

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use an accounting system called fund accounting. Fund accounting essentially groups financial data together into...

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merely an intangible concept but a fundamental tenet that guides organizational structure, governance, and operations from the onset.

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term nonprofit instead  
of not-for-profit. Again,  
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