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What should be the long term focal point of financial management in a firm? (a) The number and types of products or services provided by the firm (b) The creation of value for shareholders (c) The minimization of the amount of taxes paid by the firm

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Most Common Questions & Answers -
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Answer: $ROE = NI / \text{shareholder equity}$
 $= 10.2 / 63.6 = .160$ or 16.0% $ROA =$
 $NI / \text{total assets}$ Here total assets are not
given, but we know that $\text{Total Assets} =$
 $\text{Total Liabilities} + \text{Shareholder Equity}$, so
 $ROA = 10.2 / 386.7 = .026$ or 2.6%

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Balance sheet, Income statement, Statement of cash flows,...

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Stocks are essentially loans to companies.

False. For the average person, there is a greater probability that you will invest in a

Page 9/24

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the first time. In this paper you will also be expected to comment on ethical issues. In Paper P6 all of the questions set will be scenario type questions as opposed to the purely computational questions that you met at Paper F6. The emphasis of the questions will be on the interpretation of a given situation. You may need to propose alternative strategies and compare and contrast the results. Marks will be specifically awarded in the examination for the demonstration of effective communication skills. You will also need to demonstrate that you are aware that there may be non-tax matters that should be taken into account. Our P6 FA2009 study text has been approved by the examiner. It covers the entire syllabus at just the right level. There is a chapter towards the end of the text devoted to tax planning and ethics. This chapter helps you to bridge the gap between acquiring

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the knowledge that you must have at this level and starting to apply that knowledge to the type of questions that you will meet. The question and answer bank will also be vital in helping you develop your application skills. The questions are at a level designed to aid your transition towards the examination standard questions that you will find in BPP Learning Media's Practice and Revision kit. The pilot paper that was issued for Paper P6 is included at the back of the text so that you can see the standard and type of questions you will meet in the examination. BPP Learning Media is the publisher of choice for many ACCA students and tuition providers worldwide. Join them and plug into a world of expertise in ACCA exams.

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