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How a Master Art Forger Was Found Out

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Fake is a gripping real-life tale of Kenneth Walton's growth from small-time seller on eBay to a full-fledged internet swindler,

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selling art forgeries for ridiculous amounts of money. I literally couldn't put this book down, and that says something for a first-time author like Walton.

Fake: Forgery, Lies, & Ebay by Kenneth A. Walton

3Kenneth Walton, author of Fake: Forgery,

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Lies & eBay,

www.kennethwalton.com/aboutme.html

(last visited Jan. 23, 2008). 3 mechanism by which to enforce this rule. This chapter ends with Walton ' s account of his first investment in an auction with Fetterman.

FAKE: FORGERY, LIES, & EBAY Citation

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Kenneth Walton's Fake, Forgery, Lies & eBay is a must read for those who find eBay alluring. I found it to be a fast read thriller and eye opener to a first-hand account of how greed can overtake one's intelligence, integrity and ethics. Walton's story, I feel, can effect or dismiss one's desire to trade on

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eBay. Fake, Forgery, Lies & eBay is a definite recommend to my book club. Read more. 6 ...

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item but take a counterfeit one to the
manufacturer and get verification that it's

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Nonetheless, the site is saturated with imitation merchandise. Millions of items are listed each day, and while eBay takes active measures to protect buyers, fake stuff still manages to make it through. How Fake Stuff Ends Up on eBay

Buying Fake Stuff on eBay and What to Do

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About It

Fake: Forgery, Lies & eBay Summary. Fake: Forgery, Lies & eBay by Kenneth Walton. During the golden age of eBay, before the dot-com crash, thousands of gullible, optimistic bidders went online in droves, ready to spend cash on unseen paintings they hoped might be by well known artists.

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An unpoliced marketplace where millions of dollars changed hands every week, eBay was the perfect place for ...

Fake: Forgery, Lies & eBay By Kenneth
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May 8, 2007 by Kenneth Walton (Author)

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Overview It was the golden age of eBay.
Optimistic bidders went online to the

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world's largest flea market in droves, ready to spend cash on everything from garden gnomes to Mercedes convertibles. Among them were art collectors willing to spend big money on unseen paintings, hoping to buy valuable pieces of art at below-market prices.

Fake: Forgery, Lies, & eBay by Kenneth

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Walton | NOOK Book ...

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A behind-the-scenes account of an art scam through which con artists used eBay's then-unpoliced auction system to manipulate bidders out of large quantities of money traces the author's transformation from an art trader to an Internet fraudster, shares the stories of high-profile scammers and victims, and describes how their activities

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changed eBay policies. 50,000 first printing.

It was the golden age of eBay. Optimistic bidders went online to the world's largest flea market in droves, ready to spend cash on everything from garden gnomes to Mercedes convertibles. Among them were art collectors willing to spend big money on

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unseen paintings, hoping to buy valuable pieces of art at below-market prices. EBay also attracted the occasional con artist unable to resist the temptation of abusing a system that prided itself on being "based on trust." Kenneth Walton -- once a lawyer bound by the ethics of his profession to uphold the law -- was seduced by just such a

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con artist and, eventually, became one himself. Ripped from the headlines of the New York Times, the first newspaper to break the story, Fake describes Walton's innocent beginnings as an online art-trading hobbyist and details the downward spiral of greed that ultimately led to his federal felony conviction. What started out as a satisfying

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exercise in reselling thrift store paintings for a profit in order to pay back student loans and mounting credit card debt soon became a fierce addiction to the subtle deception of luring unsuspecting bidders into overpaying for paintings of questionable origins. In a landscape peopled with colorful eccentrics hoping to score museum-quality paintings

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at bargain prices, Walton entered into a partnership with Ken Fetterman, an unslick (yet somehow very effective) con man. Over the course of eighteen months they managed to take in hundreds of thousands of dollars by selling forged paintings and bidding on their own auctions to drive up the prices. When their deception was discovered and

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made international headlines, Walton found himself stalked by reporters and federal agents while Fetterman went on the lam, sparking a nationwide FBI manhunt. His elaborate game of cat and mouse lasted nearly three years, until the feds caught up with him after a routine traffic violation and brought him to justice. In this sensational

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story of the seductive power of greed, Kenneth Walton breaks his silence for the first time and, in his own words, details the international scandal that forever changed the way eBay does business.

Art scams are today so numerous that the specter of a lawsuit arising from a mistaken

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attribution has scared a number of experts away from the business of authentication and forgery, and with good reason. Art scams are increasingly convincing and involve incredible sums of money. The cons perpetrated by unscrupulous art dealers and their accomplices are proportionately elaborate. Anthony M. Amore's The Art of

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the Con tells the stories of some of history's most notorious yet untold cons. They involve stolen art hidden for decades; elaborate ruses that involve the Nazis and allegedly plundered art; the theft of a conceptual prototype from a well-known artist by his assistant to be used later to create copies; the use of online and television

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auction sites to scam buyers out of millions; and other confidence scams incredible not only for their boldness but more so because they actually worked. Using interviews and newly released court documents, *The Art of the Con* will also take the reader into the investigations that led to the capture of the con men, who oftentimes return back to the

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world of crime. For some, it's an irresistible urge because their innocent dupes all share something in common: they want to believe.

Online auctions have undergone many transformations and continue to attract millions of customers worldwide. However these popular platforms remain

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understudied by legal scholars and misunderstood by legislators. This book explores the legal classification of online auction sites across a range of countries in Europe. Including empirical studies conducted on 28 online auction websites in the UK, the research focusses on the protection of consumers ' economic rights

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and highlights the shortcomings that the law struggles to control. With examinations into important developments, including the Consumer Rights Directive and the latest case law from the CJEU on the liability of intermediaries, Riefa anticipates changes in the law, and points out further changes that are needed to create a safe legal environment

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for consumers, whilst preserving the varied business model adopted by online auction sites. The study provides insights into how technical measures as well as a tighter legislative framework or enforcement pattern could provide consumers with better protection, in turn reinforcing trust, and ultimately benefiting the online auction

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Through the use of case examples and careful examination, this book presents the first interdisciplinary essay collection on the study of art crime, and its effect on all

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aspects of the art world. Contributors discuss art crime subcategories, including vandalism, iconoclasm, forgery, fraud, peacetime theft, war looting, archaeological looting, smuggling, submarine looting, and ransom. The contributors offer insightful analyses coupled with specific practical suggestions to implement in the future to

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prevent and address art crime. This work is of critical importance to anyone involved in the art world, its trade, study, and security.

Art crime has received relatively little attention from those who study art to those who prosecute crimes. Indeed, the general public is not well-aware of the various forms of art crime and its impact on society at

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large, to say nothing of museums, history, and cultural affairs. And yet it involves a multi-billion dollar legitimate industry, with a conservatively-estimated \$6 billion annual criminal profit. Information about and analysis of art crime is critical to the wide variety of fields involved in the art trade and art preservation, from museums to

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academia, from auction houses to galleries, from insurance to art law, from policing to security. Since the Second World War, art crime has evolved from a relatively innocuous crime, into the third highest-grossing annual criminal trade worldwide, run primarily by organized crime syndicates, and therefore funding their other

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enterprises, from the drug and arms trades to terrorism. It is no longer merely the art that is at stake.

The rapidly changing and evolving art market might appear to be chaotic to the casual observer, with new highs, potential lows, and tastes and fashions changing

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season to season. Economists, however, view the actions of buyers and sellers as constituting an identifiable market. They have, for some decades, studied such issues as artistic productivity and "death effects" on prices, investment returns, and on the basis of the behavior and estimated prices in auction markets. The Economics of

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American Art analyzes the most pervasive economic issues facing the art world, applied to the whole spectrum of American art. The book begins by looking at how a market for American art developed, how the politics of the post-war era shaped, at least in large part, the direction of American art, and how this legacy continues into

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contemporary art today. The book then tackles several salient, integral questions animating the American art world: Are age and "type" of artist (i.e. traditional or "innovative") related and, if so, how might they be related to productivity? Is investment in American art a remunerative endeavor compared to other investment

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possibilities? Do economic insights provide understanding of fakes, fraud and theft of art, particularly American art, and is it possible to prevent art crime? Is there is a boom (or a bust) in the market for contemporary American art as might be found in other markets? The ongoing evolution of American art is attended by a

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massive number of influences, and the economic concepts employed in this volume will complement other critical and important cultural studies of art. Both practical and accessible, *The Economics of American Art* will be essential for collectors, auction houses, American art experts of all kinds, museums, gallery owners and, not

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least, by economists with continuing scholarly interests in these matters.

The former director of the Metropolitan Museum of Art examines the world of art forgery, from ancient times to the present, sharing anecdotes about some of the costliest, most embarrassing forgeries ever,

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as well as the motives of the fakers

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