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How to Read a Company's  
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## Balance Sheet

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## ~~Solutions~~ **ANSWERS!**

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Financial statements are the  
report card of a business.

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Understanding of your finances. Financial statements will tell you how much money the operation has stashed away, how much debt is owed, the income coming in each month, and the expenses going out the door.

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## ~~Solutions~~ ~~Guide to Understanding Financial Statements~~

The balance sheet or statement of financial positions shows the financial position—assets, liabilities, and stockholders' equity—of the firm on a particular date, such as the end of a quarter



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statements provide the  
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Solutions use to analyze and answer valuation questions. It is important, therefore, that we understand the principles governing these statements by looking at four questions: • How valuable are the assets of a firm?

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## ~~CHAPTER 3 UNDERSTANDING FINANCIAL STATEMENTS~~

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Chapter 2 Understanding  
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1. Solutions to Study Questions,  
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